



(A public company, limited by shares, incorporated under the laws of Mauritius with registration number 60433 C1/GBL)

KEY INFORMATION

❑ Investment Objective

The Fund would seek to provide investors with opportunities for long-term growth in capital through well researched investments in a diversified basket of stocks of Indian Companies.

❑ Investment Strategy and Style

The investment strategy would revolve around investing in growth oriented stocks available at attractive relative valuations. The Fund would seek to identify and invest in businesses that have a sustainable competitive advantage and investments would have a medium term horizon of at least 24 months.

Portfolio construction would be through a combination of top-down approach for sector allocation and bottom-up approach for stock selection by adopting a four-stage filter based on liquidity, management quality, valuation and competitive position of the company.

The Fund would not have any market capitalization restrictions and would be well-diversified across a broad range of sectors.

❑ Key Features

- Legal Structure – Incorporated as a Public Company, limited by shares, holding a Global Business License Category 1 under the Financial Services Development Act 2001.
- Minimum investment –
 - Retail Plan - \$5000 or €5000 and in multiples of \$1000 or €1000
 - Institutional Plan - \$1000000 or €1000000 and in multiples of \$1000 or €1000
- Subscription Fees : 5% (maximum)
- Benchmark Index – BSE 100
- NAV to be declared biweekly
- Valuation Day - Tuesday and Friday
- Dealing Day - Business day immediately preceding the Valuation Day
- Management Fee : 2% (maximum)
- Investment Manager – SBI Funds Management (International) Private Limited, incorporated as a Private Company with limited liability (registration number 60432 C1/GBL) holding a Global Business License Category 1 under the Financial Services Development Act 2001.
- Fund Administrator – Multiconsult Limited, Mauritius
- Custodian – Barclays Bank Plc, Mauritius
- Auditor – Ernst and Young, Mauritius
- ISIN CODE - USD-MU0201S00428; EURO - MU0201S00436

IMPORTANT NOTICE

This document is confidential and for Private circulation only. Investment in the Participating Shares of the Fund involves a certain degree of risk, which may not be suitable for you. Please consult your financial, tax and legal advisers before considering subscription in the Participating Shares of this Fund. This document does not constitute, and may not be used for the purposes of, an offer or an invitation to subscribe for any Shares by any person in any jurisdiction: (i) in which such offer or invitation is not authorised; or (ii) in which the person making such offer or invitation is not qualified to do so; or (iii) to any person to whom it is unlawful to make such offer or invitation.

GUIDELINES TO APPLICANTS

Subscription Checklist

- The Application form by fax or scanned copy by e-mail (original form to follow by mail) to reach the Fund Administrator latest by 12:00 noon (Mauritius time) on any Dealing day.
- Required Know Your Client ("KYC") documents as per Checklist of required information /documentation set out in Appendix 1 to be provided by all applicants, by fax or scanned copy of e-mail (original documents to follow by mail) to reach the Fund Administrator latest by 12:00 noon (Mauritius time) on any Dealing day. In case of Joint Holders, Know Your Client ("KYC") documents have to be provided for each Applicant.
- Cleared funds to reach the Company's designated bank account (Appendix II) depending on the currency of investment, latest by 12:00 noon (Mauritius time) on any Dealing day.

The Administrator must receive the original application forms and KYC documents not later than 5 Business Days from the date of application at the following address:

SBI Resurgent India Opportunities Fund

Multiconsult Limited
10, Frère Félix de Valois Street
Port Louis
Mauritius
Tel: (230) 2023029
Fax: (230) 2125265
Email: multico@intnet.mu

Upon receipt of the original application form and satisfactory KYC documents, Applicants will be sent an allotment advice within 5 Business Days after the date of allotment, notifying them of the number of shares (if any) allotted to them. Share certificates will be sent within 28 days to the registered address of the Applicant upon a written request.

Any subscription application maybe rejected in whole or in part in the absolute discretion of the Company. The minimum subscription is USD 5000 or Euro 5000 and in multiples of USD 1000 or Euro 1000 thereof for the Retail Plan and USD 1000000 or Euro 1000000 and in multiples of USD 1000 or Euro 1000 thereof for the Institutional Plan.

1. Terms used in this Application Form shall bear the same meaning as in the Prospectus unless a contrary indication is given
2. If more than one Applicant signs, the other applicants would be deemed to be joint applicants and joint holders.
3. Unless otherwise stipulated or until the Company has received by registered mail notice to the contrary from any of the joint holders who have signed the form of application each and any one of the joint holders who have signed the form of application of registered holding will be recognized by the Company as being entitled to exercise all the rights attached to their shares including the right to transfer the same.
4. In the absence of contrary instructions, correspondence, certificates (if any) and notices will be sent to the address of the first named applicant.
5. Unless a request for issue of Certificate is received, shares will be issued in registered form. A certificate may subsequently be issued upon request at any time.
6. Any Applicant applying as a nominee for and on behalf of a beneficiary investor must submit the applicable documents not only with respect to its own status as nominee but also with respect to the beneficial investor.
7. To ensure compliance with the Mauritian Financial Intelligence and Anti-Money Laundering Act 2002, the Board of Directors of the Company requires applicants to provide evidence of identity. Kindly refer to the check list (Appendix I) of required information/documentation to be provided by all applicants in respect of documentation to be provided in order to comply with the Mauritian Financial Intelligence and Anti-Money Laundering Act 2002 (the "Act") and the Code on the Prevention of Money Laundering and Terrorist Financing (the "Code"). The list is non-exhaustive and may change with amendments in the Act or as the Directors may decide from time to time.



Subscription Reference Number :

Registered Office : 10, Frère Félix de Valois Street, Port Louis, Mauritius

A P P L I C A T I O N F O R M

(Please enclose Appendix I and Appendix II duly completed along with the Application Form)

I/We hereby apply for the issue of Redeemable Participating Shares at the Subscription Price (inclusive of _____ % subscription fee) in SBI Resurgent India Opportunities Fund (the "Company") as follows:

SUB FUND	AMOUNT (in figures)	AMOUNT (in words)
Euro Fund		
US Dollar Fund		

(Note: For applicants who wish to invest in more than one currency, please copy this application form and submit one application form for each currency)

D E T A I L S O F A P P L I C A N T S

INDIVIDUAL APPLICANT (S)

First Applicant

Mr, Mrs, Ms, Miss First Name

Family name / Surname

Date of Birth Nationality (Citizenship)

Place of Birth

Residential address
(not a P.O. Box address)

Country Postal Code

Telephone number (including code)

e-mail address

Second Applicant

Mr, Mrs, Ms, Miss First Name

Family name / Surname

Date of Birth Nationality (Citizenship)

Place of Birth

Residential address
(not a P.O. Box address)

Country Postal Code

(For Private Circulation Only)

TEAR HERE

Third Applicant	Mr, Mrs, Ms, Miss	First Name																														
	Family name / Surname																															
Residential address <i>(not a P.O. Box address)</i>	Date of Birth	Nationality (Citizenship)																														
	D	D	M	M	Y	Y	Y	Y																								
	Place of Birth																															
Country																									Postal Code							

CORPORATE OR OTHER APPLICANTS

Name																											
Authorized Signatory																											
Registered address <i>(not a P.O. Box address)</i>																											
Country																									Postal Code		
Telephone number (including code)																											
e-mail address																											

Please state Name and Address of the Distributor who introduced Applicant to the Company :																											
Name																											
Registered address <i>(not a P.O. Box address)</i>																											
Country																									Postal Code		

DECLARATION BY APPLICANT(S)

The Applicant represents and warrants that:

- a) If a natural person, the Applicant is 18 years of age or over;
- b) If corporation, limited liability company, partnership, or other entity, the Applicant is authorized, empowered and qualified to execute this Application Form and to make an investment in the Company as herein contemplated;
- c) The Application Form is valid, binding and enforceable against the Applicant in accordance with the terms set out in the Application Form, Prospectus and Constitution of the Company;
- d) The applicant is (i) Not a United States person (as defined in the Prospectus) or a national, resident or a domiciliary of any other jurisdiction where the laws of such jurisdictions prevent the Applicant from applying for shares ("Non-Qualified Person) and did not purchase, and was not solicited to purchase, shares within the United States, and none of the funds used by the Applicant to effect the purchase of Shares have been obtained from the United States Person and (ii) acquiring the Shares from Applicant's own account for investment purposes and not with a view to resell, distribute or transfer the same or any part thereof, and no other person has any other interest in such shares or in the Applicant's rights

(Contd. - page 3)

hereunder other than as a shareholder in, partner of, or beneficiary of the Applicant (in case any shares are purchased on account of another person, such person shall be identified in writing to the Company and the Applicant shall be required to provide any additional information about such other person requested by the Company);

- e) The Applicant will notify the Administrator immediately if the Applicant becomes a United States person or a Non-Qualified Person or if the Applicant becomes aware that the person for whom the Applicant holds shares has become a United States person or a Non-Qualified Person;
- f) The Applicant has subscribed for the shares as a result of an unsolicited enquiry made by the Applicant to the marketing entity;
- g) The Applicant is aware that unless otherwise stated in the Prospectus, the shares are not being and will not be approved or licensed by or registered with any Regulatory authority or any other relevant licensing Governmental agencies in the jurisdiction where the Applicant resides;
- h) The Applicant was prior to receiving the Prospectus an existing client of the marketing entity (only include if relevant);
- i) The Applicant is aware that the Company is only suitable for investment by investors who are aware and understand the risks involved and are able to withstand the loss of the invested capital and confirms that he has read, fully understood and accepts the risks associated with an investment in the Company and has had the opportunity to procure or rely upon independent investment, legal and tax advise;
- j) All consents required to be obtained and all legal requirements necessary to be complied with or observed in order for this Application Form or the issuance of the shares to be lawful and valid under the laws of any jurisdiction to which the Applicant is subject has been obtained, complied with or observed;
- k) The Applicant has read and understood the Prospectus and in deciding to purchase shares has relied on the information contained therein. The Applicant further acknowledges he has had access to such other information concerning the Company, the Directors, the Investment Manager and the Administrator and the Shares as the Applicant has deemed necessary or appropriate in order to make an informed investment decision with respect to the purchase of shares, including an opportunity to ask questions of and request information from the Directors, Investment Manager and Administrator;
- l) The Applicant further acknowledges that he has sufficient knowledge and experience in financial, investment and business matters or has taken sufficient independent advise to be capable of evaluating the merits and risks associated with an investment in the shares;
- m) The Applicant acknowledges that the shares involve a significant degree of risk, that the Applicant is not dependent upon current cash returns with respect to the investment to the shares, that dividends on the shares are not expected to be made and that redemption of shares is subject to limitations and restrictions described in the Prospectus;
- n) The Applicant is not entitled to cancel, terminate or revoke this subscription or any of the powers conferred therein;
- o) The Applicant is aware of the applicable Money Laundering Legislations in Mauritius, and confirms that the funds used by the Applicant for the purchase of shares do not represent, directly or indirectly the proceeds of any crime;
- p) Any information provided by the Applicant to the Fund from time to time may be disclosed to any governmental authorities, regulatory body or organization or, to the extent required or permitted by law, to any other person;
- q) The Applicant acknowledges and confirms that no representations, warranties or covenants have been made to the Applicant by the Fund or any representative or agent of the Fund other than those contained in the Prospectus;
- r) The Applicant will indemnify and hold harmless the Fund from and against any and all losses, claims, damages, expenses and liabilities relating to or arising out of any breach of any representation, warranty, covenant or undertaking made by or on behalf of the Applicant herein;
- s) The Company in its sole discretion may accept in whole or part or reject this application and the purchase price amount of the shares without assigning any reasons thereof. If so accepted, this Application Form will be governed by and construed in accordance with the Laws of Mauritius (without giving effect to any choice of law or conflict of law, rules or provisions that would cause the application of the laws of any jurisdiction other than Mauritius) and the Applicant hereby submits to the exclusive jurisdiction of the Courts of Mauritius;
- t) The Application Form will be legally binding only when it is signed by the Applicant(s), and subscription is accepted by the Fund;

The undersigned further declares that :

- u) I/We have read and understood the Prospectus of SBI Resurgent India Opportunities Fund and the Application Form and agree to be bound by all Terms and Requirements contained in these documents;
- v) I/We state that all information provided in this Application Form is true and correct;
- w) I/We apply for the issue of Redeemable Participating Shares in SBI Resurgent India Opportunities Fund in the amounts specified above;

Signature of First Applicant/Authorized Signatory of Corporate Applicant	Date
Signature of Second Applicant	Date
Signature of Third Applicant	Date

APPENDIX I (TO BE ENCLOSED WITH THE MAIN APPLICATION FORM)

(Please tick the documents provided as applicable)

1. Anti-Money Laundering Checklist

The Financial Intelligence and Anti-Money laundering Act 2002 and the Code on the Prevention of Money laundering and Terrorist Financing in force in Mauritius require the Company to verify the identity of all shareholders/beneficial owners and keep on record the following due diligence documents:

Individual Shareholders

(1)	Personal details including name (including any former names and any aliases), residential address (not a P.O. Box address), date of birth, place of birth and nationality	
(2)	A recent original utility bill or recent original bank or credit card statement or recent original bank reference to establish place of residential address	
(3)	Certified true copy of the current valid passports or current valid driving licenses or armed forces identity cards or national identity cards	

Certification can be done either by a lawyer, notary, banker, or an accountant holding a recognized professional qualification.

Companies

(1)	Certified true copy of the Certificate of Incorporation or Registration	
(2)	Original Certificate of Good Standing	
(3)	Details of the registered office and place of business	
(4)	Audited accounts if available or latest management accounts	
(5)	Due diligence documents on any two company directors and substantial shareholders (i.e. holding more than 5% of the company) as for individual shareholders/beneficial owners as above for individuals	

Trusts

(1)	Documents required for the principals of the trust (Trustee, Beneficiaries, Settlor, Protector) as above for individuals	
(2)	Certified true copy of the trust deed or pertinent extract thereof	
(3)	Certificate of registration, where applicable	
(4)	Details of registered office and place of business of the trustee	

Partnerships

(1)	Documents required for the principals, being significant partners, as above for individuals	
(2)	Certified true copy of the partnership deed, if any	
(3)	Copy of the latest report and accounts	
(4)	Confirmation of the nature of the business of the partnership to ensure that it is legitimate.	

2. Additional Document

Copy of Payment Instructions to Bank (Appendix II)	
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Subscription Reference Number :

APPENDIX II (TO BE ENCLOSED WITH THE MAIN APPLICATION FORM)

PAYMENT INSTRUCTIONS

Please pass on these payment instructions to your Bank

Please remit by telegraphic transfer a sum of Euro (€) / USD (\$) (please tick as applicable)

in figures	
in words	

For remittance in Euro

For credit to the Correspondent Bank

Barclays Bank PLC
 St Swithins House
 St Swithins Lane
 London EC4N 8AS
 UK
 SWIFT: BARCGB22

For the credit of Beneficiary Bank

Barclays Bank PLC
 Mauritius Offshore Banking Unit
 PO Box 1192
 8th Floor, Harbour Front Building
 President John Kennedy Street
 Port Louis
 Mauritius
 Account Number: 55798222
 SWIFT: BARCMUMUOBU

For further credit to Beneficiary

SBI Resurgent India Opportunities Fund – EUR Subscriptions
 Account Number: 7537019

For remittance in US Dollars

For credit to the Correspondent Bank

Barclays Bank PLC
 New York
 ABA No. 026002574
 SWIFT: BARCUS33

For the credit of Beneficiary Bank

Barclays Bank PLC
 Mauritius Offshore Banking Unit
 8th Floor, Harbour Front Building
 President John Kennedy Street
 Port Louis
 Mauritius
 Account Number: 28037304495
 SWIFT: BARCMUMUOBU

For further credit to Beneficiary

SBI Resurgent India Opportunities Fund –Subscriptions
 Account Number: 7536950

BANK ACCOUNT DETAILS OF APPLICANT

Name of Applicant																														
Name of Beneficiary Bank																														
Address of Beneficiary Bank																														
Country																												Postal Code		
Account Name																														
Account Number																														
SWIFT CODE/ SORT CODE																														
Name of Correspondent Bank																														

Note:

1. Payment for Shares in the Company must be made by wire transfer only. The Administrator must sight clear funds in the Company's bank account latest by 12:00 noon (Mauritius time) on a Dealing day to process the said Application Form
2. Please ensure correct account numbers and the payment reference are quoted when transmitting payment.
3. This form should be detached and forwarded directly to the Bankers. A copy should also be sent with the Application Form

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